

www.bantrybayinternational.co.za



BANTRY BUZZ

Annual newsletter 2023



RESORT REPORT 2023

We are pleased to report that the recent contractor engagement for the refurbishment of one of our apartments has been a resounding success. We are delighted to inform you that all objectives set out at the beginning of the project were not only met but exceeded.

Looking ahead to 2024, we are excited to announce that we will begin the planning phase for refurbishing additional apartments. This process will include comprehensive costings and a robust business plan to support the upgrades. The refurbished apartment serves as a testament to the potential improvements we can make across all units. This apartment will now undergo thorough testing to identify what worked exceptionally well and any areas that may require further refinement. Thus far, we have received a highly positive response to the changes we have implemented, affirming our belief in the value of these enhancements.

To provide you with an overview of the remarkable improvements made in the mock-up apartment, setting a standard for the future upgrades across our resort.

Timber Flooring; The introduction of timber flooring has brought an air of sophistication and warmth to the space. This choice not only elevates the visual appeal but also enhances the overall comfort and durability of the apartment.

Ceiling Fans; To ensure year-round comfort, ceiling fans have been strategically placed to promote optimal air circulation.

Dropped Ceiling; The installation of a dropped ceiling has been a transformative addition. Not

only does it lend a sleek and modern appearance, but it also serves to improve acoustics, making for a quieter and more tranquil living space.

New Sleeper Couch; The inclusion of a new sleeper couch is a testament to our commitment to improving the functionality. This addition not only offers a comfortable seating option but also provides a convenient space for guests to stay.

Bath to Walk-In Shower Conversion; One of the most significant changes made is the removal of the bath and its replacement with a spacious walk-in shower. This alteration not only maximizes the available space but also promotes ease of access and modernizes the bathroom experience.

Colours and Lighting; Careful consideration was given to the colour palette and lighting scheme. The chosen colours complement each other harmoniously, creating a cohesive and inviting atmosphere. Additionally, the lighting fixtures have been strategically placed to enhance both functionality and ambiance.

Overall Improved Feel; The culmination of these enhancements results in an apartment that exudes a palpable sense of refinement and comfort. Every detail has been meticulously curated to ensure a seamless and gratifying living experience for our residents.

We are confident that these improvements will serve as a beacon for the upcoming upgrades planned. Your feedback and insights on this mock-up apartment are invaluable as we continue to refine and perfect our vision.

One of the standout features of the recent change is the installation of frameless glass on the balcony. This elegant addition has been met with great enthusiasm from owners, who appreciate the clear modern lines it brings to the overall aesthetic.

Furthermore, we are pleased to report that all apartments now boast their own Wi-Fi access points. This upgrade has led to a marked improvement

in connection reliability, and we are proud to share that the line speed has increased to the maximum available in our area. This enhancement will undoubtedly contribute to a more seamless and enjoyable experience for all residents.

Warm regards,



J W Maree

Chairman



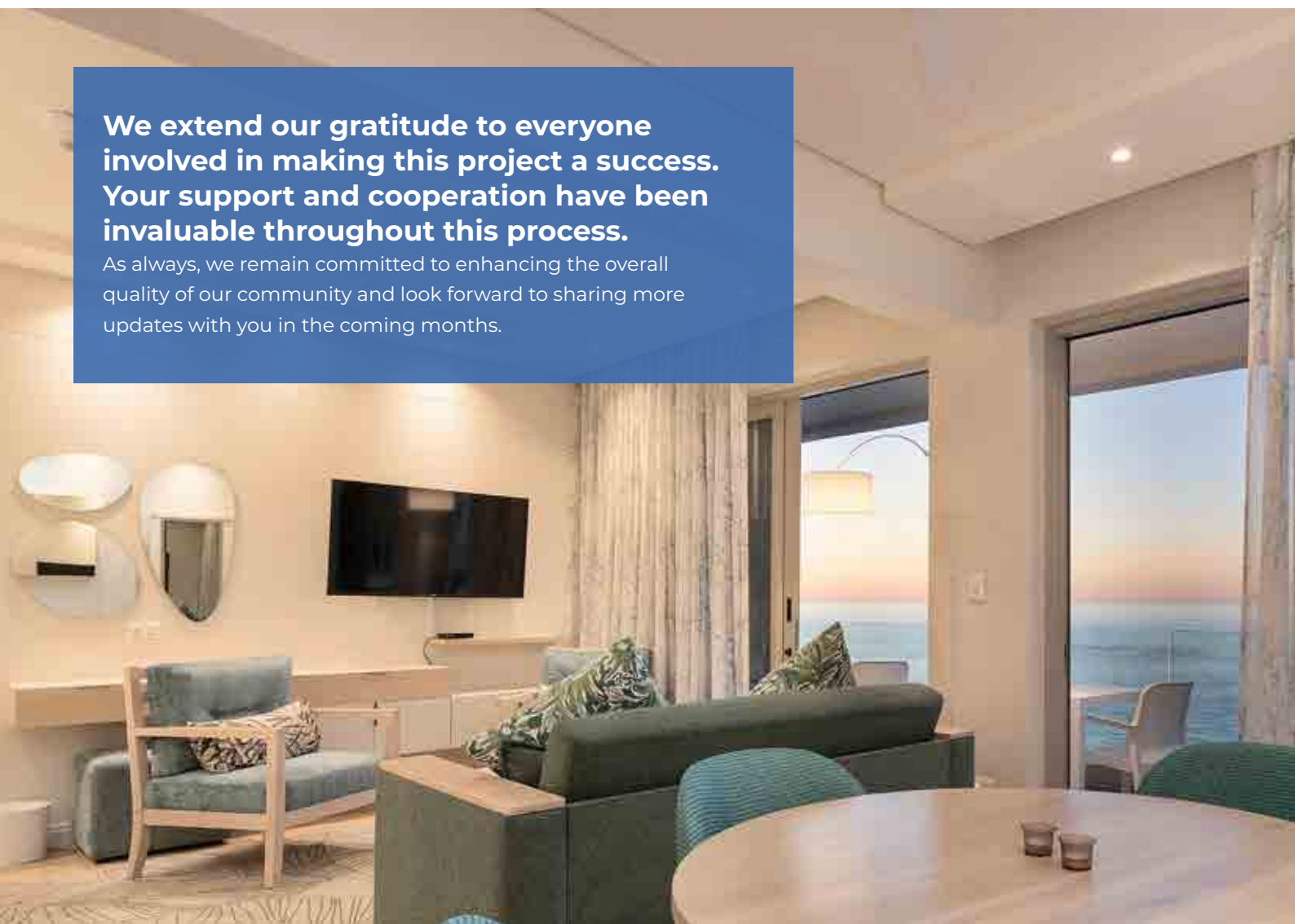
Stephen Brown

General Manager

Bantry Court Share Block Ltd

We extend our gratitude to everyone involved in making this project a success. Your support and cooperation have been invaluable throughout this process.

As always, we remain committed to enhancing the overall quality of our community and look forward to sharing more updates with you in the coming months.



LONG SERVICE AWARD

We celebrated a significant milestone in the history of Bantry Bay International Vacation Resort, as Melita Andrews a member of management who has faithfully served our resort for the past 30 years.

It is a rare accomplishment in today's fast-paced world to witness such remarkable loyalty and commitment. Melita's three decades of service are a testament of her unwavering dedication, professionalism, and genuine love for our resort and all its guests.



It is an honour to have such an exceptional individual as part of our team, and her contributions have been instrumental in establishing Bantry Bay as a premier destination for hospitality and relaxation.

Over the years, our long-serving staff members have not only become the backbone of our operations but also ambassadors of our resort's values. They have consistently demonstrated exceptional levels of service, creating memorable experiences for our guests, and fostering an environment of warmth and hospitality.

An unwavering commitment to excellence has left an indelible mark on the countless visitors who have walked through our doors.

Melita's remarkable commitment is a testament to the positive culture that we have fostered at Bantry Bay, it serves as an inspiration for all our employees.

Together, we can continue to build upon the legacy they helped create and achieve even greater heights in the years to come.

2024 BUDGETS

INCOME		2023 Monthly Budget	2023 Annual Budget	2024 Monthly Budget	2024 Annual Budget
Telephone Income		-27	-320	-50	-600
Interest Received		-45,417	-545,000	-116,250	-1,395,000
Levy Interest Income		-6,250	-75,000	-12,500	-150,000
Parking Income		-5,625	-67,500	-9,000	-108,000
Bed Levy Income		-3,125	-37,500	-5,833	-70,000
Administration Fees Income		-167	-	-	-
		-60,443	-725,320	-143,633	-1,723,600

ADMINISTRATION		2023 Monthly Budget	2023 Annual Budget	2024 Monthly Budget	2024 Annual Budget
Audit Fees		7,917	95,000	8,750	105,000
Autopagers / Cell phone		1,900	22,800	2,000	24,000
Bank Charges		3,000	36,000	3,000	36,000
Body Corporate Levies		3,400	40,800	3,587	43,043
Credit Card Commision		20,833	250,000	20,833	250,000
Insurance		20,125	241,500	21,235	254,822
Legal Fees		1,250	15,000	1,250	15,000
Office Equipment		833	10,000	1,667	20,000
Postage		83	1,000	250	3,000
Printing		3,042	36,500	3,042	36,500
Stationery		2,448	29,375	2,573	30,875
Subscriptions		3,325	39,905	3,475	41,705
Television Licence		1,000	12,000	1,142	13,700
Marketing		667	8,000	750	9,000
		69,823	837,880	73,554	882,645

PROPERTY EXPENSES		2023 Monthly Budget	2023 Annual Budget	2024 Monthly Budget	2024 Annual Budget
Electricity		36,649	439,787	34,417	413,003
Rates		72,500	870,000	72,500	870,000
Refuse Removal		2,000	24,000	2,183	26,200
Sewerage		5,521	66,249	5,536	66,436
Recycling		3,002	36,025	-	-
Water		10,547	126,560	10,566	126,790
Rent of Premises		11,963	143,555	13,178	158,136
Fire and Evacuation Equipment		1,600	19,200	1,926	23,107
		143,781	1,725,376	140,306	1,683,672

REPAIRS AND MAINTENANCE		2023 Monthly Budget	2023 Annual Budget	2024 Monthly Budget	2024 Annual Budget
Building Maintenance		46,949	563,393	79,598	955,179
Computer Maintenance		3,742	44,900	4,650	55,800
Elevator Maintenance		2,900	34,800	2,885	34,622
Motor Vehicle Maintenance		4,188	50,250	3,121	37,450
Office Equipment Maintenance		-	-	-	-
Pest Control Maintenance		2,200	26,400	3,660	43,920
Pool Maintenance		1,186	14,234	2,102	25,221
Telephone Maintenance		833	10,000	-	-
Television and Radio Maintenance		3,500	42,000	-	-
		65,498	785,977	96,016	1,152,192

2024 BUDGETS

SALARIES					
Salaries		258,917	3,107,006	277,249	3,326,990
Bonus Provision		15,417	185,000	15,417	185,000
Directors Fees		21,317	255,800	21,168	254,010
Industrial Relations		-		-	
Medical Aid		-		-	
Security	2023 Monthly Budget	42,663	511,950	44,515	534,180
Staff Awards		3,117	37,400	835	10,020
Staff Recruitment		-		-	
Staff Training		1,333	16,000	1,333	16,000
Workmens Compensation		1,417	17,000	1,250	15,000
		344,180	4,130,156	361,767	4,341,200

MISCELLANEOUS					
Cleaning Contract		170,900	2,050,800	210,417	2,525,000
Laundry		21,000	252,000	21,000	252,000
Management Fee		43,900	526,800	48,467	581,600
DSTV		14,408	172,900	22,450	269,400
Parking		2,167	26,000	2,500	30,000
Petrol & Travelling		3,450	41,400	5,182	62,184
Directors Travel and disbursements	2023 Monthly Budget	3,750	45,000	3,750	45,000
Refreshments		7,392	88,700	9,250	111,000
Replacements		3,969	47,625	5,125	61,500
Telephone / Communcations		10,775	129,300	5,750	69,000
Uniforms		5,000	60,000	5,000	60,000
Guest Supplies		17,808	213,700	29,073	348,875
		304,519	3,654,225	367,963	4,415,559

TOTAL					
	2023 Monthly Budget	927,801	11,133,614	1,039,606	12,475,268
Reserve Funding / Capex		273,260	3,279,116	332,656	3,991,871
Provision for taxation		13,916	166,990	34,883	418,600
RESORT CLAIM		1,214,977	14,579,720	1,407,145	16,885,739



2024 TIMESHARE CALENDAR

Week	Type	Week start 2024	to	Week end 2024
1	FIXED	05-Jan-2024	to	12-Jan-2024
2	FIXED	12-Jan-2024	to	19-Jan-2024
3	FIXED	19-Jan-2024	to	26-Jan-2024
4	FIXED	26-Jan-2024	to	02-Feb-2024
5	FIXED	02-Feb-2024	to	09-Feb-2024
6	FIXED	09-Feb-2024	to	16-Feb-2024
7	FIXED	16-Feb-2024	to	23-Feb-2024
8	FIXED	23-Feb-2024	to	01-Mar-2024
9	FIXED	01-Mar-2024	to	08-Mar-2024
10	FIXED	08-Mar-2024	to	15-Mar-2024
11	FIXED	15-Mar-2024	to	22-Mar-2024
12	FIXED	22-Mar-2024	to	29-Mar-2024
13	FIXED	29-Mar-2024	to	05-Apr-2024
14	FIXED	05-Apr-2024	to	12-Apr-2024
15	FIXED	12-Apr-2024	to	19-Apr-2024
16	FIXED	19-Apr-2024	to	26-Apr-2024
17	FIXED	26-Apr-2024	to	03-May-2024
18	FIXED	03-May-2024	to	10-May-2024
19	FIXED	10-May-2024	to	17-May-2024
20	FIXED	17-May-2024	to	24-May-2024
21	FIXED	24-May-2024	to	31-May-2024
22	FLEXI	31-May-2024	to	07-Jun-2024
23	FLEXI	07-Jun-2024	to	14-Jun-2024
24	FLEXI	14-Jun-2024	to	21-Jun-2024
25	FLEXI	21-Jun-2024	to	28-Jun-2024
26	FLEXI	28-Jun-2024	to	05-Jul-2024
27	FLEXI	05-Jul-2024	to	12-Jul-2024
28	FLEXI	12-Jul-2024	to	19-Jul-2024
29	FLEXI	19-Jul-2024	to	26-Jul-2024



2024 TIMESHARE CALENDAR

Week	Type	Week start 2024	to	Week end 2024
30	FLEXI	26-Jul-2024	to	02-Aug-2024
31	FLEXI	02-Aug-2024	to	09-Aug-2024
32	FLEXI	09-Aug-2024	to	16-Aug-2024
33	FLEXI	16-Aug-2024	to	23-Aug-2024
34	FLEXI	23-Aug-2024	to	30-Aug-2024
35	FLEXI	30-Aug-2024	to	06-Sep-2024
36	FLEXI	06-Sep-2024	to	13-Sep-2024
37	FLEXI	13-Sep-2024	to	20-Sep-2024
38	FLEXI	20-Sep-2024	to	27-Sep-2024
39	FLEXI	27-Sep-2024	to	04-Oct-2024
40	FLEXI	04-Oct-2024	to	11-Oct-2024
41	FLEXI	11-Oct-2024	to	18-Oct-2024
42	FLEXI	18-Oct-2024	to	25-Oct-2024
43	FLEXI	25-Oct-2024	to	01-Nov-2024
44	FIXED	01-Nov-2024	to	08-Nov-2024
45	FIXED	08-Nov-2024	to	15-Nov-2024
46	FIXED	15-Nov-2024	to	22-Nov-2024
47	FIXED	22-Nov-2024	to	29-Nov-2024
48	FIXED	29-Nov-2024	to	06-Dec-2024
49	FIXED	06-Dec-2024	to	13-Dec-2024
50	FIXED	13-Dec-2024	to	20-Dec-2024
51	FIXED	20-Dec-2024	to	27-Dec-2024
52	FIXED	27-Dec-2024	to	03-Jan-2025



2024 LEVIES

	Units	Weekly (no VAT)	VAT	INDIVIDUAL UNIT (incl VAT)	TOTAL WEEKLY (no VAT)
Neptune	X1	17,891	2,684	20,575	17,891
Penthouse 701	X1	17,891	2,684	20,575	17,891
3 Bedroom Duplex	X4	10,743	1,612	12,355	42,974
1 Bedroom Duplex (with Parking)	X8	7,635	1,145	8,780	61,078
1 Bedroom Duplex (no Parking)	X4	7,161	1,074	8,235	28,643
2 Bedroom Luxury	X1	10,743	1,612	12,355	10,743
2 Bedroom Standard	X1	10,743	1,612	12,355	10,743
Luxury Studio	X4	7,161	1,074	8,235	28,643
Luxury 1 Bedroom	X4	7,161	1,074	8,235	28,643
Studio	X7	7,161	1,074	8,235	50,126
TOTAL WEEKLY				119,935	297,378

Total weekly: R297,378 x 51 = R15,166,291

SUNSWOP FAQ'S

How do I deposit my week with SunSwop?

Simply contact the SunSwop call centre and ask them to deposit your week. Remember that your levy must be up to date at the resort.

What is the lifespan of my deposited weeks?

36 months from the date of deposit.

Can I cancel the deposit of my week?

No, you can't. By depositing your week with SunSwop you have relinquished the right to occupy it, and that week may be assigned to another member prior to the submission or fulfilment of an exchange request made by you.

Up until how long before the check-in day can I deposit my week?

You can deposit your week with SunSwop up until two months (60 days) prior to occupation without incurring any penalty. Should you deposit your week within 60 days of occupancy, you will lose a percentage of your SunSwop trading points.

Will I receive extra points for banking my week early?

Yes. All weeks deposited up to 120 days prior to the start date of that week will receive 10% extra trading points against that de-positing week.

Points percentages received for depositing are as follows:

- Up to 120 days prior to occupation: 110%
- 119 - 60 days prior to occupation: 100%
- 59 - 40 days prior to occupation: 80%
- 39 - 20 days prior to occupation: 60%
- 19 days or less: 0%

What are SunSwop Trading Points?

SunSwop Trading Points are the currency you receive when depositing your week with SunSwop. The number of points you get is based on various factors – for

example, the resort at which you own, the size of your unit, the unit's amenities, the season in which you own, the facilities offered at your home resort, and so on.

How do I go about requesting a domestic exchange?

Once you have deposited your week with SunSwop, we recommend that you select a minimum of three resort destinations, as well as three different dates, to increase the likelihood of securing your accommodation request. We also recommend that you request your exchange holiday as far in advance as possible to ensure that we are able to secure the accommodation you want.

Can I request multiple exchanges in the same year?

Yes. As long as you have enough SunSwop Trading Points deposited on your membership file, you can request multiple exchanges in the same year.

Can I request multiple units in the same resort?

Yes. If you have enough SunSwop Trading Points deposited on your membership file, you can request multiple units in the same resort.

Can I reserve consecutive weeks at the same resort?

Yes. As long as you have enough SunSwop Trading Points deposited on your membership file, you can request consecutive weeks in the same resort.

Can I do midweek and weekend exchanges?

Yes. If the resort into which you wish to exchange allows split week exchanges, you will be able to request either midweek or weekend accommodation. The SunSwop Trading Value Guide in this directory will highlight whether or not resorts allow split week exchanges.

Can I give my confirmed reservation to a friend or family member?

Yes, you can. Simply request a Guest Certificate from SunSwop (R76 per Guest Certificate) in the name of the relevant person. It is important that the arriving guest matches the name on the resort's reservation system. The resort reserves the right to turn guests away if the name on the confirmation letter or guest certificate does not match the name on the reservation system.

When do I pay the exchange fee for my domestic exchange?

You pay the relevant fee for domestic exchanges upon confirmation of your reservation.

Can I exchange into peak time if I do not own a peak week?

Yes, you can. As long as you have the required number of points for the desired exchange, you can exchange into a peak week.

Can I do split week exchanges in peak times?

No. Exchanges into peak times can only be done in seven-day intervals.

Can I rent out my confirmed exchange or Bonus Week?

No. You may not rent out confirmed exchanges or Bonus Weeks for financial gain. Failing to adhere to this rule could result in the termination of your SunSwop membership.

What are SunSwop Bonus Weeks?

These are weeks within SunSwop which you can take without using your deposited weeks. Call SunSwop on 011 258-1400 to enquire about SunSwop Bonus Week availability and pricing.

What exchange fees will I pay when I use SunSwop?

Exchange fees for 2024 are as follows:

- into another SunSwop Resort: R605
- into another resort in South Africa which is not a Southern Sun Resort: R919
- into an International Resort: R2479

(*fees applicable at time of print but subject to change).

Can I buy extra points if I don't have enough points to complete an exchange?

No. You would need to deposit an additional week to ensure that you have sufficient points to complete the exchange.

What happens if I have to cancel my confirmed exchange?

If you need to cancel your confirmed exchange, you will unfortunately forfeit the exchange fee paid, and will be required to pay another exchange fee when you next do an exchange. However, depending on when you cancel the confirmed exchange, you will be entitled to a refund of the SunSwop trading points that were used for the exchange.

The number of points refunded would be determined as follows:

- for exchanges cancelled up to 60 days prior to check-in date: 100%
- 59 – 40 days prior to check-in date: 80%
- 39 – 20 days prior to check-in date: 60%
- 19 – 0 days before check-in date: 0%

How do I go about requesting an international exchange?

We recommend that you select a minimum of three resort destinations, as well as three different dates, to increase the likelihood of securing your accommodation request. We also recommend that you request your exchange holiday as far in advance as possible to ensure that we are able to secure the accommodation you want.

How will I know which international resorts I can exchange into?

Refer to your International Resort Directory from RCI; alternatively, visit the website at www.rci.co.za

Do I have to deposit my week before requesting my international exchange?

Yes, you must have points on your file to place a request.

When do I pay the exchange fee for my international exchange?

You pay the relevant fee for international exchanges upon confirmation of your reservation.

What telephone number do I call to deposit my week and request exchanges with SunSwop?

- SA residents 011 258-1400
- International Residents +27 11 258-1400

Lines open Mon-Fri (08h00-17h00) & Sat (08h00-12h00) SA time.



OWNER INFORMATION UPDATE

Please complete and return the form below to ensure that the information we have on file is correct and up to-date, alternatively email us reservations@bantrybayinternational.co.za

Name: _____

Apartment/s: _____ Week/s: _____

Postal Address: _____

Postal Code: _____

Home Telephone: _____ (Code)

Work Telephone: _____ (Code)

Fax Number: _____ (Code)

Cellular Phone: _____

E-mail Address: _____

RCI/II Membership Number: _____

Facilitating Electronic Transactions Declaration (E-mail Communication)

Name of Owner: _____

E-mail Address: _____

I hereby accept that information may be sent to the above email address in the form of a data message. I understand it is my responsibility to advise the resort of any change to the above address.

Signature of Owner: _____

Date: _____

BANTRY BAY

INTERNATIONAL VACATION RESORT

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